



Venezuela Energy Storage Container 150ft

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Which Venezuelan state oil company is on a fuel tank truck?

The logo of Venezuelan state oil company PDVSA is seen on a fuel tank truck, in Caracas, Venezuela May 14, 2025. REUTERS/Leonardo Fernandez Vilorio By Marianna Parraga and Arathy Somasekhar

Will US blockade stop Venezuela's refining units?

Dec 31 (Reuters) - The accumulation of residual fuel inventories in Venezuela's onshore tanks is forcing state energy company PDVSA to resort to extreme solutions to avoid shutting down refining units, as a U.S. blockade stopping tankers that are under sanctions from entering and leaving the country cuts exports to a minimum, four sources said.

Why is the US pursuing a tanker seizure of Venezuelan oil?

The U.S. has continued pursuing tanker seizures after intercepting two fully loaded cargoes of Venezuelan crude earlier this month. Venezuela's oil exports in December fell to about half the 950,000 bpd they averaged in November, according to preliminary figures.

Does PDVSA still produce crude oil in Venezuela?

Since PDVSA's main joint-venture partner Chevron (CVX.N) has not suspended exports of the crude grades they jointly produce, most inventories at Venezuela's western region, where storage capacity is very limited, are close to normal levels, the documents showed.

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Venezuelan crude oil is piling up in tankers, data shows, a sign that state-run oil company Petroleos de Venezuela (PDVSA) is running low on storage capacity as the US ...



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According to a report by Bloomberg News, Venezuela's primary oil storage facilities and tankers at its terminals are rapidly filling up. Industry insiders suggest that within ...

(Reuters) - Venezuela's state-run oil company PDVSA has started filling up tankers with crude and fuel oil it has in storage as inventories mount amid moves by the U.S. ...

The accumulation of residual fuel inventories in Venezuela's onshore tanks is forcing state energy company PDVSA to resort to extreme solutions to avoid shutting down refining ...

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Venezuela's state-run oil company PDVSA has started filling tankers with crude and fuel oil and keeping them in Venezuelan waters, as inventories have mounted due to the ...

Dec 23 (Reuters) - Venezuela's state-run oil company PDVSA has started filling tankers with crude and fuel oil and keeping them in Venezuelan waters, as inventories have mounted due ...

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